

# Weekly Alert

## 2022 ISSUE 17

### RSM TAX ADVISORY (HONG KONG) LIMITED

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Welcome to 2022 issue 17 of Weekly Alert covering technical development in taxation around the globe.

#### TAX – Hong Kong

##### 1. Fraudulent SMS message purportedly issued by IRD

On 27 April 2022, Inland Revenue Department (“IRD”) alerted the public to a fraudulent SMS message purportedly issued by the department requesting the recipient to settle their outstanding tax. A fake IRD hyperlink ([https://irdgovhk.com/chi/tax/e\\_alert.php](https://irdgovhk.com/chi/tax/e_alert.php)) is provided in the message to obtain the recipient’s personal information.

IRD clarified that it has no connection with the fraudulent SMS message and has reported the case to the police for further investigation. The public are reminded not to open any suspicious SMS message.

**Fraudulent SMS message purportedly issued by Inland Revenue Department**  
<https://www.ird.gov.hk/eng/ppr/archives/22042702.htm>

#### TAX – PRC

##### 1. Announcement on the implementation of tariff rates under RCEP on certain imported goods originating from Myanmar 《國務院關稅稅則委員會關於對原產於緬甸的部分進口貨物實施〈區域全面經濟夥伴關係協定〉（RCEP）協定稅率的公告》

According to relevant provisions of the Regulations of the People's Republic of China on Import and Export Duties (Revised in 2017) and the Regional Comprehensive Economic Partnership (“RCEP”), the tariff rates applicable to the member states of the Association of Southeast Asian Nations under the RCEP shall also be applicable for certain imported goods originating from Myanmar, effective from 1 May 2022.

The 2022 tariff rates are listed in the Tariff Schedule of the People's Republic of China for Imports and Exports (2022) (attachment to the Announcement of the Customs Tariff Commission [2021] No. 10).

稅委會公告 2022 年第 5 號

[http://gss.mof.gov.cn/gzdt/zhengcefabu/202204/t20220427\\_3806422.htm](http://gss.mof.gov.cn/gzdt/zhengcefabu/202204/t20220427_3806422.htm)

## 2. Announcement on adjusting coal import tariffs 《國務院關稅稅則委員會關於調整煤炭進口關稅的公告》

On 26 April 2022, the Customs Tariff Commission of the State Council announced that a provisional import duty rate of zero will be imposed on coal from 1 May 2022 to 31 March 2023, in order to strengthen the guarantee of energy supply and promote high-quality development.

稅委會公告 2022 年第 6 號

[http://gss.mof.gov.cn/gzdt/zhengcefabu/202204/t20220428\\_3807196.htm](http://gss.mof.gov.cn/gzdt/zhengcefabu/202204/t20220428_3807196.htm)

## TAX – International

### 1. OECD held public consultation meeting on the Implementation Framework of the global minimum tax

On 25 April 2022, OECD held a virtual public consultation meeting to discuss the input provided and consider the mechanisms to put in place in order to ensure that tax administrations and MNEs can implement and apply the Global Anti-Base Erosion (GloBE) Rules in a consistent and co-ordinated manner.

The event is recorded and the replay is made available on OECD website.

**Tax challenges of digitalisation: Public consultation meeting on the Implementation Framework of the global minimum tax**

<https://www.oecd.org/tax/beps/public-consultation-meeting-implementation-framework-global-minimum-tax-25-april-2022.htm>

## RSM Tax Advisory (Hong Kong) Limited

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- Assist clients to discuss and clarify matters with tax officials, including transfer pricing and advance rulings.
- Act as client representative in tax audits and tax investigations.
- Provide transaction support services on mergers and acquisitions, including tax due diligence, deal structure advice, tax health checks, related human resources arrangements and other tax compliance and consultation services.
- Provide tax expert witness services at Courts.
- Act as tax advisor on transfer pricing and tax compliance reviews for IPO applications.
- Advise on human resources and structuring employment arrangements in a tax-efficient manner.
- Advise on tax equalization schemes.
- Provide tax compliance services for individual and corporate clients in Hong Kong and China.

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